



*Ho Chi Minh City, April 25, 2025*

**SUMMARY OF CONSOLIDATED FINANCIAL STATEMENTS  
FOR YEAR 2024  
(Audited)**

**To: The General Meeting of Shareholders of Vietnam Tanker JSC**

**Consolidated Balance Sheet**

*Unit: VND*

No.	Items	31.12.2024	01.01.2024
<b>I</b>	<b>CURRENT ASSETS</b>	<b>1.085.758.815.951</b>	<b>942.109.030.886</b>
1	Cash and Cash Equivalents	890.556.025.885	740.620.646.441
2	Short-term Financial Investments	-	-
3	Short-term Receivables	101.908.297.705	108.595.669.744
4	Inventory	91.784.230.904	91.849.416.173
5	Other Short-term Assets	1.510.261.457	1.043.298.528
<b>II</b>	<b>NON-CURRENT ASSETS</b>	<b>530.069.039.831</b>	<b>701.741.424.393</b>
1	Long-term Receivables	265.500.000	233.500.000
2	Fixed Assets	508.310.598.663	679.430.882.234
	Tangible Fixed Assets	486.802.667.890	657.309.946.969
	Finance Lease Fixed Assets	-	-
	Intangible Fixed Assets	21.507.930.773	22.120.935.265
3	Investment Properties	-	-
4	Long-term Construction in Progress	-	-
5	Long-term Financial Investments	10.741.176.461	11.471.302.699
6	Other Long-term Assets	10.751.764.707	10.605.739.460
<b>III</b>	<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>1.615.827.855.782</b>	<b>1.643.850.455.279</b>
<b>IV</b>	<b>LIABILITIES</b>	<b>445.618.408.850</b>	<b>499.584.128.203</b>
1	Short-term Liabilities	299.974.707.394	282.640.978.015
2	Long-term Liabilities	145.643.701.456	216.943.150.188

<b>V</b>	<b>EQUITY</b>	<b>1.170.209.446.932</b>	<b>1.144.266.327.076</b>
1	Equity	1.170.209.446.932	1.144.266.327.076
	Share capital	798.666.660.000	798.666.660.000
	Share Premium	123.257.066	123.257.066
	Other capital	-	-
	Treasury Share (*)	-	-
	Asset revaluation differences	-	-
	Foreign exchange differences	-	-
	Development and investment fund	213.491.855.223	213.491.855.223
	Business arrangement supporting fund	-	-
	Other Funds	-	-
	Retained earnings	157.927.674.643	131.984.554.787
	Capital construction investment funds	-	-
<b>VI</b>	<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>1.615.827.855.782</b>	<b>1.643.850.455.279</b>

## Consolidated Income Statement

Unit: VND

No.	Items	Year 2024	Year 2023
	1	2	3
1	Revenue from sales of goods and provision of services	1.118.709.518.207	1.076.621.967.193
2	Revenue deductions	-	-
3	Net revenue from sales of goods and provision of services	1.118.709.518.207	1.076.621.967.193
4	Cost of sales	861.644.384.657	878.796.459.021
5	Gross profit	257.065.133.550	197.825.508.172
6	Financial income	22.817.500.105	31.246.516.739
7	Financial expenses	27.764.234.584	34.367.895.508
	- In which: Interest expense	16.376.403.225	24.743.915.369
8	Profit/Loss from Joint Ventures and Associates		
9	Selling expenses	-	890.254.592
10	General and administration expenses	120.094.969.651	95.090.219.110

11	Net operating profit	132.023.429.420	98.723.655.701
12	Other income	14.481.336.792	3.844.366.853
13	Other expenses	4.123.303.489	3.729.121.972
14	Other profits	10.358.033.303	115.244.881
15	Accounting profit before tax	142.381.462.723	98.838.900.582
16	Income tax expense - current	31.691.623.001	24.433.801.567
17	Income tax expense - deferred	(146.025.247)	(1.194.113.848)
18	Net profit after tax	110.835.864.969	75.599.212.863
19	Basic Earnings Per Share (*)	1.125	706

## Consolidated Cash Flow Statement

Unit: VND

Items	Code	Year 2024	Year 2023
1	2	3	4
<b>I. Cash flows from operating activities</b>			
<b>1. Accounting profit before tax</b>	<b>1</b>	<b>142.381.462.723</b>	<b>98.838.900.582</b>
<b>2. Adjustments for:</b>			
- Depreciation of fixed assets and investment properties	2	171.818.939.918	234.554.527.903
- Allowances and provisions	3	75.604.499.657	88.589.204.895
- Exchange gain/ (loss) due to revaluation of monetary items in foreign currencies	4	3.110.254.484	2.824.548.871
- Gain/ loss from investing activities	5	(21.399.839.884)	(30.055.511.227)
- Interest expenses	6	16.376.403.225	24.743.915.369
- Other Adjustments	7	(698.656.347)	-
<b>3. Operating profit before changes in working capital</b>	<b>8</b>	<b>387.193.063.776</b>	<b>419.495.586.393</b>
- Increase/ (decrease) of receivables	9	6.357.842.285	12.453.472.955
- Increase/ (decrease) of inventories	10	65.185.269	9.631.118.671
- Increase/ (decrease) of payables (Excluding interest payable and corporate income tax payable)	11	(42.520.379.144)	(65.162.612.743)
- Increase/ (decrease) of prepaid expenses	12	(311.566.340)	103.583.404
- Increase/ (decrease) of trading securities	13	-	-
- Interests paid	14	(17.058.354.150)	(25.025.824.116)
- Corporate income tax paid	15	(35.372.186.889)	(17.312.102.469)
- Other receipts from operating activities	16		
- Other payment for operating activities	17	(25.384.050.000)	(10.657.345.000)
<b>Net cash flow from operating activities</b>	<b>20</b>	<b>272.969.554.807</b>	<b>323.525.877.095</b>
<b>II. Cash flow from investing activities</b>			

1. Payment for additions to fixed assets and other long-term assets	21	-	(2.336.100.000)
2. Receipts from disposals of fixed assets and other long-term assets	22	-	362.062.318
3. Cash outflow for lending, buying debt instruments of other entities	23	-	-
4. Cash recovered from lending, selling debt instruments of other entities	24	-	-
5. Investments into other entities	25	-	-
6. Withdrawals of investments in other entities	26	-	-
7. Receipts of interest earned, dividends and profits	27	21.399.839.884	28.696.832.471
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>21.399.839.884</b>	<b>26.722.794.789</b>
<b>III. Cash flow from financing activities</b>			
1. Proceeds from share issuance and capital contributions from owners	31	-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32	-	-
3. Proceeds from borrowings	33	-	-
4. Repayments of loan principals	34	(80.650.641.940)	(76.586.210.500)
5. Repayments of financial lease liabilities	35	-	-
6. Dividends and profits paid to owners	36	(63.872.636.200)	(64.023.480.500)
<b>Net cash flow from financial activities</b>	<b>40</b>	<b>(144.523.278.140)</b>	<b>(140.609.691.000)</b>
<b>Net cash flow during the period (50 = 20+30+40)</b>	<b>50</b>	<b>149.846.116.551</b>	<b>209.638.980.884</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>60</b>	<b>740.620.646.441</b>	<b>530.996.020.412</b>
Effects of fluctuations in foreign exchange rates	61	89.262.893	(14.354.855)
<b>Cash and cash equivalents at end of the period (70 = 50+60+61)</b>	<b>70</b>	<b>890.556.025.885</b>	<b>740.620.646.441</b>

Sincerely.

**GENERAL DIRECTOR**  
(Signed)  
**NGUYEN QUANG CUONG**