



DRAFT

Ho Chi Minh City, April 25, 2025

EVALUATION REPORT OF THE INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS ON THE ACTIVITIES OF THE BOARD OF DIRECTORS FOR THE YEAR 2024

Dear Shareholders and Delegate!

The Independent Member of the Board of Vietnam Tanker JSC for the 2021-2025 term provided the following evaluation of the Board of Directors' (BOD) activities in 2024:

1. Regarding the organization of Board of Directors meetings and the collection of written opinions:

- In 2024, the BOD held 4 meetings and conducted 4 written consultations to decide on key matters within the responsibilities and duties of the BOD, in order to direct, manage, and oversee the Company's activities.

- The BOD has worked with a spirit of responsibility and transparency in governance, fully complying with the regulations for listed organizations. The BOD's meetings were convened and conducted in accordance with the Company's Charter, Internal Governance Regulations, and the BOD's Operating Regulations. Documents, including meeting notices, agendas, meeting dossiers, or written opinions, were fully and promptly sent to the BOD and Supervisory Board members before the meetings. All matters discussed during the BOD's meetings were thoroughly reported, discussed, and evaluated in an open, transparent, and careful manner to determine the best directions and solutions for the Company's operations. The meeting minutes were properly and fully documented in accordance with the regulations.

- All decisions of the BOD at the meetings were approved by the BOD based on the majority rule.

2. Regarding the supervision of the Executive Board's activities:

- The BOD has effectively supervised the Executive Board, ensuring that the Company's operations are tightly controlled, aligned with its objectives and strategic direction, and allowing for timely adjustments to decisions in response to any fluctuations that may affect the Company's business activities.

- The BOD places particular emphasis on risk management solutions, supporting the Executive Board in early identification of potential issues and helping the Company maintain sustainability and operational stability, while protecting the interests of investors.

- The BOD has fulfilled its role and responsibility in directing and supporting the supervision of the Executive Board in implementing the resolutions approved by the General Meeting of Shareholders and the BOD. This ensures compliance with legal regulations while balancing the interests of the Company and its shareholders.

- The BOD's members who are also part of the Executive Board regularly attend both periodic and extraordinary Executive Board meetings. All key decisions of the Executive Board are analyzed, reviewed, and consulted by the BOD's members to ensure maximum benefits of the Company.

- The Executive Board has successfully fulfilled its role and responsibilities in managing the Company's business operations in accordance with the resolutions of the General Meeting of Shareholders and the BOD's directives. General Director and managers have fully implemented and strictly adhered to the Board's resolutions and decisions. During the execution of their duties, the CEO and members of the Executive Board have complied with the Company's Charter, internal governance regulations, and delegation of authority.

3. General Evaluation of the BOD's Activities:

- The BOD has effectively fulfilled its role in implementing the plans, policies, and strategic directions set forth by the General Meeting of Shareholders.

- All BOD's members demonstrate a strong sense of responsibility and a high level of professionalism, work with caution, clarity, and a focus on protecting the Company's benefit.

- The BOD's members fully attended all BOD's meetings and actively contributed opinions to the direction of the Company's business operations.

- The BOD has clearly assigned responsibilities, and each member has effectively fulfilled their duties, ensuring compliance with legal regulations and the Company's Charter.

- The BOD has directed the implementation of oversight solutions, guiding the Executive Board in executing the resolutions of the General Meeting of Shareholders and the BOD. The Company has exceeded its business plan for 2024, fulfilled its obligations to the state budget, generated returns for shareholders, and ensured stable income for employees.

The above is the evaluation report from the independent member of the BOD regarding the BOD's activities for the Company in 2024. Wishing the shareholders and delegates good health and success. Wishing the General Meeting great success.

Sincerely!

**INDEPENDENT MEMBER
OF THE BOD**

TRUONG VAN MINH